



## Client Checklist for Income

- Wages - W-2** (IRS form showing the total wages paid to an employee and the taxes withheld during the calendar year: prepared by an employer for each employee)
- Interest - 1099-INT** (tax form used to report interest income)
- Dividends - 1099-DIV** (form used by banks and other financial institutions to report dividends and other distributions to taxpayers and to the IRS)
- Stocks/asset sales - 1099-B** (form used by brokerages and barter exchanges to record customers' gains and losses during a tax year)
- Distributions from retirement accounts - 1099-R** (tax form for reporting distributions from annuities, profit-sharing plans, retirement plans, IRAs, insurance contracts, or pensions)
- Social Security benefits - SSA-1099** (form that shows the total amount of benefits you received from Social Security in the previous year)
- Unemployment compensation - 1099-G** (form used to report unemployment compensation, as well as any state or local income tax refunds you received that year)
- Partnerships and S corporations - K-1** (form issued annually for an investment in a partnership. It reports each partner's share of the partnership's earnings, losses, deductions, and credits)
- Self-Employment** (Profit and Loss balance sheet)
- Rental Income**
- Alimony Received**
- Canceled Debt – 1099-C**, (form used to report a canceled or forgiven debt of \$600 or more from a commercial lender) **1099-A** (form to report various nonwage payments and transactions typically used when property has been transferred due to foreclosure)
- Gambling - W-2G** (gaming facility win/loss statement)
- Farming** (Profit and Loss balance sheet)
- Other 1099-MISC** (used to report miscellaneous compensation such as rents, prizes, and awards, medical and healthcare payments, and payments to an attorney)
- Other 1099-NEC** (used to report nonemployee compensation for independent contractors, freelancers, sole proprietors, and self-employed individuals)