



## **Client Checklist for Income**

- ☐ **Wages - W-2** (IRS form showing the total wages paid to an employee and the taxes withheld during the calendar year: prepared by an employer for each employee)
- ☐ **Interest - 1099-INT** (tax form used to report interest income)
- ☐ **Dividends - 1099-DIV** (form used by banks and other financial institutions to report dividends and other distributions to taxpayers and to the IRS)
- ☐ **Stocks/asset sales - 1099-B** (form used by brokerages and barter exchanges to record customers' gains and losses during a tax year)
- ☐ **Distributions from retirement accounts - 1099-R** (tax form for reporting distributions from annuities, profit-sharing plans, retirement plans, IRAs, insurance contracts, or pensions)
- ☐ **Social Security benefits - SSA-1099** (form that shows the total amount of benefits you received from Social Security in the previous year)
- ☐ **Unemployment compensation - 1099-G** (form used to report unemployment compensation, as well as any state or local income tax refunds you received that year)
- ☐ **Partnerships and S corporations - K-1** (form issued annually for an investment in a partnership. It reports each partner's share of the partnership's earnings, losses, deductions, and credits)
- ☐ **Self-Employment** (Profit and Loss balance sheet)
- ☐ **Rental Income**
- ☐ **Alimony Received**
- ☐ **Canceled Debt – 1099-C**, (form used to report a canceled or forgiven debt of \$600 or more from a commercial lender) **1099-A** (form to report various nonwage payments and transactions typically used when property has been transferred due to foreclosure)
- ☐ **Gambling - W-2G** (gaming facility win/loss statement)
- ☐ **Farming** (Profit and Loss balance sheet)
- ☐ **Other 1099-MISC** (used to report miscellaneous compensation such as rents, prizes, and awards, medical and healthcare payments, and payments to an attorney)
- ☐ **Other 1099-NEC** (used to report nonemployee compensation for independent contractors, freelancers, sole proprietors, and self-employed individuals)